

## COUNCIL

26 February 2018

### CABINET RECOMMENDATIONS TO COUNCIL

#### Report of the Cabinet

Strategic Aim:	All		
Exempt Information	No		
Cabinet Member(s) Responsible:	N/A		
Contact Officer(s):	Natasha Taylor, Governance Manager	01572 720991	ntaylor@rutland.gov.uk
Ward Councillors	N/A		

#### DECISION RECOMMENDATIONS

1. That Council notes the Key Decisions made by Cabinet since the publication of the agenda for the previous ordinary meeting of the Council on 15 January 2018, as detailed in Appendix A to this report.
2. That Council approves the recommendations from Cabinet:
  - i) To approve the level of fees and charges for 2018/19 as set out in Appendices 1-4
  - ii) To approve that the fees for local elections and referendum continue to be set in line with other Local Authorities from Leicestershire.

**19 December 2017**  
**Decision NO. 473**  
**Report No. 213/2017**  
**FEES AND CHARGES 2018-19**  
(Report Appended for information– Appendix B)
3. That Council approves the recommendations from Cabinet:
  - i) To approve the Treasury Management Strategy in Appendix 1 (Report 6/2018) including the Investment Strategy, Borrowing strategy, Minimum Revenue Provision statement and Capital Expenditure Prudential indicators.
  - ii) To approve the Capital Investment Strategy in Appendix 2 (Report 6/2018).
  - iii) To approve the establishment of a £10m fund for commercial investments to be used in accordance with Commercial Investment Policy in Appendix 2, Annexe B1 (Report 6/2018).
  - iv) To approve an increase in the Authorised Borrowing Limit to £33m (previously

£28m) and the Operational Boundary to £28m (previously £23m).

- v) To approve the use of £50k as a start-up fund from the Invest to Save reserve (as required) to fund any pre acquisition costs associated with potential investments.

**16 January 2018**

**Decision No. 517**

**Report No. 6/2018**

**TREASURY MANAGEMENT STRATEGY AND CAPITAL INVESTMENT  
STRATEGY 2018/19**

(Revised report appended – Appendix C)

4. That Council approves the recommendations from Cabinet:

- i) To approve the Revenue Budget for 2018/19 detailed in Appendix 1, section 3
- ii) To approve that the minimum level of general reserves remains at £2m
- iii) To approve a Council Tax increase of 4.99% including a 2% social care precept
- iv) To note the capital programme as detailed in Section 4 of Appendix 1
- v) To note that additional revenue may be incurred in 2018/19 funded through 2017/18 underspends to be carried forward via earmarked reserves
- vi) approves a collection fund deficit of £80,000 for clawback of which £70,000 is the Rutland share

**20 February 2018**

**Decision No. 618**

**Report No. 43/2018**

**REVENUE AND CAPITAL BUDGET 2018/19 AND MEDIUM TERM FINANCIAL  
PLAN**

(Report Appended for information – Appendix D)

## **1 PURPOSE OF THE REPORT**

- 1.1 To consider the recommendations of Cabinet since the publication of the agenda for the previous ordinary meeting of the Council on 15 January 2018.
- 1.2 To report to Council the Key Decisions made by Cabinet since the publication of the agenda for the previous ordinary meeting of the Council on 15 January 2018, as detailed in Appendix A to this report.

## **2 BACKGROUND AND MAIN CONSIDERATIONS**

- 2.1 As outlined in report numbers 213/2017, 6/2018, and 43/2018.
- 2.2 The Key Decisions Listed in Appendix A have already been taken and can be found in the Cabinet Record of Decisions for the meetings of 16 January 2018 and 30 January 2018.
- 2.3 Treasury Management Strategy and Capital Investment Strategy Report No. 6/2018
  - 2.3.1 In January Cabinet agreed to recommend to the Council the Treasury Management Strategy and Capital Investment Strategy. At that time, Cabinet was

aware that a) both reports would be considered by Scrutiny Panels as part of the budget process and b) the Government were still consulting on Minimum Revenue Provision (MRP) and Investment guidance.

2.3.2 The Government has now issued revised guidance in relation to Investments and MRP. The Council's change in approach to the calculation of MRP is consistent with the new guidance so no further work is required. The investment guidance will require the Council to make some additional disclosures but further work is required. The Council will consult with its treasury advisors and other local authorities to understand how aspects of the guidance should be interpreted. The guidance states that "If a local authority chooses not to include the new disclosures in its 2018-19 Strategy, it must include the disclosures in full in the first Strategy presented to full Council or equivalent after 1 April 2018." The Council will adopt this approach.

2.3.3 Following comments made by Scrutiny Panels, the following minor revisions to the Capital Investment Strategy have been made and agreed with the Portfolio Holder:

- Deleted the following "The Capital Investment Strategy includes specific provisions for the approval of these type of investments". This sentence is not required as the approach to approval follows the requirement set out in Financial Procedure Rules (FPRs).
- The Commercial Investment Policy included a suggested list of businesses/industries that the Council would not consider investments in. We have removed from the list "alcohol sale/production".
- The Commercial Investment Policy included reference to a Panel. This has been clarified as follows – "A Business case, including all costs, the risk assessment and recommendation to be prepared by Head of Property Services and Director presented to SMT prior to formal consideration by Members".
- The requirement for a Project Board was also raised at the Panels. The following sentence has been added "In approving projects, Cabinet/Council may establish a vehicle (working group, panel, or board etc) to oversee the allocation of funds or completion of projects (e.g. an amount set aside for Sports grants could be allocated by a working group with delegated authority). In taking this decision, Members will consider risks and any other relevant factors".

### **3 CONSULTATION**

3.1 As outlined in report numbers 213/2017, 6/2018 and 43/2018.

3.2 Consultation for key decisions is included in the reports for the meetings of Cabinet referred to in Appendix A.

### **4 ALTERNATIVE OPTIONS**

4.1 The only other option would be to not receive the Cabinet's report to Council. However Procedure Rule 246.3 of the Constitution requires the submission of the report.

## **5 FINANCIAL IMPLICATIONS**

- 5.1 Any financial implications are outlined in reports 213/2017, 6/2018 and 43/2018, or contained in the reports referred to in Appendix A.

## **6 LEGAL AND GOVERNANCE CONSIDERATIONS**

- 6.1 As outlined in reports 213/2017, 6/2018 and 43/2018.
- 6.2 The Key Decisions listed in Appendix A have already been taken and the record is for Council's information only.

## **7 EQUALITY IMPACT ASSESSMENT**

- 7.1 As outlined in reports 213/2017, 6/2018 and 43/2018, or contained in the reports referred to in Appendix A.

## **8 COMMUNITY SAFETY IMPLICATIONS**

- 8.1 Any Community Safety implications are outlined in reports 213/2017, 6/2018 and 43/2018, or contained in the reports referred to in Appendix A.

## **9 HEALTH AND WELLBEING IMPLICATIONS**

- 9.1 Any Health and Wellbeing implications are outlined in reports 213/2017, 6/2018 and 43/2018, or contained in the reports referred to in Appendix A.

## **10 CONCLUSION AND SUMMARY OF REASONS FOR THE RECOMMENDATIONS**

- 10.1 That Council notes the report and considers the recommendations from Cabinet in order to ensure the procedure rules in the Constitution are followed.

## **11 BACKGROUND PAPERS**

- 11.1 Cabinet Record of Decisions: 19 December 2017, 16 January 2018 and 30 January 2018.

## **12 APPENDICES**

- 12.1 Appendix A - Key Decisions Made by Cabinet since the Previous Ordinary Meeting of the Council.
- 12.2 Appendix B – Fees and Charges 2018-19 Report No. 213/2017
- 12.3 Appendix C – Revised Treasury Management Strategy and Capital Investment Strategy 2018/19 Report No. 6/2018
- 12.4 Appendix D - Revenue and Capital Budget 2018/19 and Medium Term Financial Plan Report No. 43/2018

**A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.**